

Financial

FOCUS

A Publication of Southeast Michigan State Employees Federal Credit Union

Credit Crunch— Not at SMSE

We are now offering an alternative to Payday Lenders to members who have Direct Deposit or Payroll Deduction with the Credit Union. This loan for \$500 – \$1,000 can be paid back over the course of 12 months. The rate is 18% however; your credit score does not make a difference as long as you are not currently in bankruptcy or in default on any accounts with the Credit Union. This is a great way to break the payday loan cycle or to begin to rebuild your credit after you have had problems.

Mortgage Problems?

We're Here To Help

Today's economy, falling home prices, lost jobs, and increased gas prices are putting a strain on many families in trying to make ends meet. Before you let your finances get to the critical stage, call SMSE and we may be able to provide you with solutions to help you get through these difficult times.



Accel Member Financial Counseling

Accel provides our Members with No-Cost Financial Counseling Services. As one of the benefits of belonging to SMSE, we cover all the costs. For further information, or to take advantage of this service, visit www.accelservices.org or contact them toll-free at 1-877-33 ACCEL (1-877-332-2235).

Budget\$mart

If you'd like to get a handle on your budget and establish a new budget that you can live with, you also have access to Budget\$mart, a free budgeting program also available to SMSE members. Visit www.budgetsmart.org for more information.

WANTED

FAMILY MEMBERS

ALL of your immediate family members are eligible to open their own account at SMSE and can take advantage of all of the services available.

- **Kids Accounts** – Open an account for your child or grandchild and we'll help teach them the importance of saving.
- **Teen Accounts** – (Ages 16 and up) We teach them the importance of managing a checking account, the responsibility of using an ATM or Debit Card, and then they have all of the services they need as they prepare for college.
- **Low-Rate Loans** – SMSE is the right choice for low-rate loans for vehicles, mortgages, equity loans, and more.

Help spread the word about the benefits of membership with SMSE. Working together we help make your Credit Union grow – resulting in great benefits for members for many years to come.



Rates

The following rates, which shall be subject to change and to periodic special approval by the Board of Directors, shall apply to loans at SMSE Federal Credit Union as of May 21, 2008.

Automobile Loans

Current model year – up to (\$25,000 or more)	
72 months.....	6.25% APR
2005–2008– up to 60 months	
2001–2004	
up to 48 months	6.75% APR
2000 and earlier	
up to 36 months	11.00% APR
Classic and antiques	
up to 48 months	8.00% APR

Recreational Vehicle/ Motorcycle Loans

Current model year – up to (\$25,000 or more)	
72 months.....	6.25% APR
2005–2008– up to 60 months	
2001–2004	
up to 48 months	6.75% APR
2000 and earlier	
up to 36 months	11.00% APR

Boat Loans

2007–2008 model year.....	6.25% APR
2007–2008– up to 84 months	
2005–2006– up to 60 months	
2001–2004	
up to 36 months	6.75% APR
2000 and earlier	
up to 36 months	11.00% APR

Share/Share Certificate Secured Loans

3% over dividend rate	
up to 60 months	5.00% APR min.

Unsecured

One-Year, Low-Rate Loan	8.00% APR
12 months – maximum \$3,000	
Closed-end	
up to 36 months	11.00% APR
37-60 months	13.00% APR
Home Improvement	
up to 60 months	8.50% APR
Home Equity Line-of-Credit.....	Prime
Overdraft Line-of-Credit.....	15.00% APR
VISA Platinum.....	8.9% APR
VISA.....	13.92% APR
(25-day grace period)	

First Mortgage Loans

Rates set by Mortgage Center, Inc.
888-562-6865
www.mortgagecuso.com

APR = Annual Percentage Rate. Rates are subject to change without prior notice.

Rates may be lower or higher based on your individual credit history and use of credit union services.

Direct Deposit & Payroll Deduction

A Great Way To Save

Just a short time after payday have you ever wondered, "Where did all my money go?" You planned to deposit some of your money in savings, but now there's nothing left.

As SMSE, we have the answer! Authorize direct deposit or payroll deduction and have a specific amount deposited into your savings account every payday. Be sure to deposit the amount that you're pretty sure you can keep there. Even if it's a little – it adds up to big savings over time.

Start small and end BIG when you save through direct deposit or payroll deduction. Start today!



SMSE Checking & Debit MasterCard

Like Peanut Butter & Jelly



SMSE's checking account and Debit MasterCard go together like peanut butter and jelly. Sure, peanut butter is fine by itself....but when you add jelly, it's so much better. If you don't have these two services, or if you have checking without the debit card.....take a taste of our combo today.

- Minimum average daily balance of only \$100 to avoid the \$3.00 monthly fee
- Minimum balance waived when you have direct deposit
- Line-of-credit overdraft protection (*upon application and approval*)
- Free check printing for seniors (*Silver Club style 1 box per order*)
- Overdraft Privilege provides added protection (*upon approval*)
- No annual fee for Debit MasterCard
- ATM access worldwide
- No transaction fees for purchases (*ATM fees apply*)
- And more

VISA Credit Card

For Summer Travel & More

When you have an SMSE VISA credit card, it's the only card you need for summer travel, summer fun, and all of your shopping needs.

- 8.9% APR* VISA Platinum – limits from \$5,000-\$10,000
- 13.92% APR* VISA Classic – limits starting at \$500
- No annual card fees
- No default APR
- No over limit fees
- 25-day grace period
- ATM access worldwide

Apply today!

*APR = Annual Percentage Rate



CO-OP Network ATMs

Surcharge-Free Locations

You have access to more than 25,000 surcharge-free ATM locations throughout the U.S. That includes approximately 5,500 ATMs located inside 7 Eleven stores. For a list of locations near you, visit www.co-opnetwork.org or look for the CO-OP Network logo on signs.



Deer Acres Fun For the Whole Family

Deer Acres Storybook Amusement Park located on M-13 in Pinconning, MI, is offering our Credit Union members \$2.50 off each adult admission and \$1.50 off each child admission. All you have to do to receive this special discount this year is mention you are a member of SMSE when you visit Deer Acres. It cannot get any easier than that! Please do not forget to check out their new days and hours for the 2008 season, and also note that Deer Acres is closed on Mondays and Tuesdays.

Deer Acres is a family park with life-size, hand-carved Mother Goose characters, rides, live animals, a clean shady picnic area, refreshment stand, and much more. Do not forget your camera! For more information about Deer Acres, call 989-879-2849 or visit them on the web at deeracres.com. Additional coupons available at our office.



COUPON

FOR A DAY OF FAMILY FUN

Nursery Rhyme Theme Park
Feed the Animals - Rides
Gift Shop - Picnic Grounds
Grills - Refreshment Stand
Bring Your Camera

Deer Acres, Inc.
Storybook Amusement Park

2346 M-13 • Pinconning, MI
and

Your Credit Union

Invite you to spend a day at Deer Acres. This coupon entitles you to \$2.50 OFF each Adult and \$1.50 OFF each Child. You will also receive a **return admission** for just \$5.00!

OPEN

MAY 10 - SEPTEMBER 1, 2008

Wednesday thru Saturday 10 am - 5 pm Sundays 11 am - 6 pm
Deer Acres is closed on Mondays and Tuesdays, except holidays.

Admission Gate closes at 4:00 Wed. - Sat. and 5:00 on Sundays & Holidays

During MAY ONLY: Weekdays only open for Group Reservations

FOR MORE INFORMATION CALL (989) 879-2849

2008 Special Events:

Classic Car Show

* www.deeracres.com
for more information *

COUPON



Schedule of Fees

Share Savings Accounts

Less than \$100	
average daily balance	\$3.00 per quarter
Automatic Payment	
(ACH) NSF	\$20.00
Returned Item/Check Fee.....	\$20.00

Share Draft Checking Account

Less than \$100	
average daily balance	\$3.00 per mo.
Stop payment request	\$23.00
NSF (Non-Sufficient Funds)	\$20.00
Overdraft Privilege.....	\$20.00
Automatic Payment (ACH) NSF	\$20.00
Returned Item/Check Fee.....	\$20.00
Overdraft Transfer Fee.....	\$1.00
Draft Certification	\$5.00
Check Copy.....	\$2.00
Staff Assistance/ Reconciliation.....	\$20.00 per hour

Loan Account

Payments 15 or more days late, a fee of 5% of the overdue payment (\$10.00 minimum, \$100 maximum) will be charged.

ATM/Debit Card Transactions

Free Transactions	6 per month
Deposits	Free
<i>After the first six ATM transactions each month these fees apply:</i>	
Withdrawals	\$1.00
Balance Inquiries	\$0.50
Transfers	\$0.50
POS Transaction	Free
Incomplete Transaction	\$0.50
Card Replacement	\$5.00
PIN Replacement	\$5.00
Returned Item/Check Fee.....	\$20.00
ATM Overdraft	\$20.00

VISA Credit Card

Replacement Card	\$25.00
Late Payment Fee	\$10.00

Other Fees

Non-Member Check Cashing Fee	\$2.00
Service Center Withdrawals/Transfers	\$2.00
	(3 Free/month)
Stop Payment	
Automatic Debit (ACH).....	\$23.00
Statement Copies.....	\$2.00 per page
Account History Printout.....	\$2.00
Hold for Member Pick-up.....	\$5.00
IRA Closed Account	
(Without Direct Transfer)	\$25.00
Escheats Fee	\$10.00
Telephone Account Inquiries and Transactions other than SmartTeller	\$1.00
Excess Withdrawal Super Saver.....	\$10.00
Excess Withdrawal Xmas/Vacation Club	\$10.00
2-Party Corporate Check Fee	\$2.00
Closing Account Opened Less Than 6 Months	\$10.00

Cedar Point Tickets

Adults (Ages 3 – 61, 48" or taller)	\$34.50
Juniors (Ages 3 – 61, under 48" tall)	\$14.45
Seniors (Age 62+).....	\$14.45
Ride & Slide (Admits 1 person to Cedar Point & Soak City for 2 days)	\$66.50
Soak City (Ages 3 – 61, 48" or taller)	\$23.50

Children age 2 and under are admitted free of charge to Cedar Point & Soak City

Holiday Closings

Independence Day Friday, July 4, 2008

Labor Day Monday, September 1, 2008



FREE Annual Credit Reports

You are entitled to a free credit report every 12 months. It's very important that you check your credit report at least annually for accuracy and to be sure that there is no fraudulent activity on your report. Your credit report is also used by financial institutions and many businesses when extending credit, determining what rate you are charged, and deciding if you are able to rent an apartment or obtain a job – so accuracy is important. Obtain your free credit report today at www.annualcreditreport.com.

Privacy Notice

SMSE Federal Credit Union, your member owned financial institution, is committed to providing our members with financial products and services to meet their needs and reach their financial goals. We are equally committed to protecting our members' privacy, and their financial privacy is a priority of this credit union. We are required by law to provide this privacy notice to explain how we collect, use, and safeguard this personal financial information. If members have any questions, they may contact us at 248-557-2266.

Information We Collect and Disclose About Our Members

We collect nonpublic personal information about our members from the following sources:

- Information we receive from members on applications and other forms;
- Information about member transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information provided on an application or other forms. This may be obtained from current or past employers, or from other institutions where members conduct financial transactions.

We may disclose all the information we collect, as described previously, to companies that perform marketing services on our behalf, or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information that we provide. We do not permit these companies to sell the member information that we provide to other third parties.

In order to discuss the business of the credit union, we may also disclose nonpublic personal information about our members under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on members' behalf, conduct the operations of

our credit union, follow members instructions as authorized, or protect the security of our financial records.

If a member terminated their membership with SMSE Federal Credit Union, we will not share information we have collected about them, except as permitted or required by law.

How We Protect Member Information

We restrict access to nonpublic personal information about members to those employees who have a specific business purpose in utilizing member data. Credit union employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

What Members Can Do To Help Protect Their Privacy

SMSE Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect their account numbers, card numbers, PINs (personal identification numbers), and passwords. Members should never keep their PIN with their ATM, debit, or credit card which can provide free access to accounts if the card is lost or stolen.
- Use caution when disclosing account numbers, social security numbers, etc. to other persons. If someone calls a member, explains the call is on behalf of the credit union and asks for their account number, the member should beware. Official credit union staff will have access to this information and will not need to ask for it.
- Members should keep their information with the credit union current. It is important that we have current information to be able to reach members. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact the member immediately.

Annual Meeting Results

Thank you to all who attended the 56th Annual Meeting & Dinner/Dance on Saturday, April 12th. More than 143 members and guests enjoyed an evening of great food, dancing and entertainment.

During the Annual Meeting portion of the evening, John Mills and Robert Andrews were re-elected to the Board of Directors; and Melva Johnson was re-elected to the Credit Committee. Congratulations!



Main Office

17135 W. 10 Mile Road
Southfield, MI 48075

Business Hours

Mon., Tues., Wed. & Fri.: 9:30 a.m. to 4:30 p.m.
Thurs. 9:30 a.m. to 7:00 p.m.

Telephone Numbers

Member Services & Info: 248-557-2266
Loans: 248-557-2678
SMART: 248-557-7994 • 877-833-3233

Web Site: www.smsefcu.com

E-Mail – Mhansen@smsefcu.com

Board of Directors

John H. Mills.....President
Robert Andrews.....Vice-President
Richard Lowe.....Treasurer
W. Kingston Fryer.....Secretary
Ellen Corey.....Director
Ina Grant.....Director
Elliot Purty.....Director

Mission Statement

The mission of SMSE Federal Credit Union is to provide, through sound financial management, services that are personalized, convenient, economical and meet the changing needs of our members.

