

FINANCIAL FOCUS

A publication of Southeast Michigan State Employees Federal Credit Union

Our Credit Union Annual Meeting

We are pleased to share highlights from our recent Annual Meeting, held on Saturday, May 11th. We were delighted to have 18 members in attendance, and we appreciate your continued support and engagement. However, we aim to see even more members participate in the future to ensure diverse perspectives and robust discussions.

Key Highlights:

- **Attendance:** 18 members
- **Board Elections:** We are thrilled to announce that Dr. Vanessa Ghant has been re-elected to the Board for a 3-year term. Dr. Ghant's expertise and dedication have been invaluable, and we look forward to her continued contributions.

Mortgage Center

The Credit Union offers a variety of mortgage services through our partner, Mortgage Center LLC. If you are in the market for a new mortgage, refinance of your existing mortgage, or a home-equity loan, you can get the ball rolling by contacting Mortgage Center LLC at 800.353.4449. You can also apply online at www.mortgagecenter.com



New Chief Executive Officer!

We are thrilled to announce that, after a careful search, the Board of Directors has appointed Danielle Goss as our new Chief Executive Officer!

Danielle brings with her 26 years of experience in the financial industry, including extensive expertise in the credit union sector. Her profound knowledge and innovative approach make her an invaluable addition to our team.

We are confident that Danielle's leadership will propel our credit union to new heights, enhancing our services and commitment to our members.

Please join us in welcoming Danielle Goss to our organization. We look forward to a future of growth and success under her leadership.

A word from our Board of Directors!

We are excited to announce that there is an open seat on our Board of Directors. This is an excellent opportunity for a dedicated and passionate individual to join our team and contribute to the strategic direction and growth of our organization.

Key Responsibilities:

- Participate in regular board meetings
- Provide oversight and guidance on organizational initiatives
- Contribute to strategic planning and decision-making
- Support fundraising and development efforts

Qualifications:

- Demonstrated commitment to our mission and values
- Relevant experience in [finance industry]
- Strong leadership and communication skills
- Ability to work collaboratively with diverse stakeholders

Interested candidates are invited to submit their request in writing with a brief statement of interest, Attention: SMSE Board of Directors

We encourage all qualified candidates to apply, and look forward to welcoming a new member to our board who will help us achieve our vision and goals.

Summer Loan Special!

Looking to take a vacation, buy new outdoor furniture, or take on a new yard project, check out on Summer Loan Special! Now – September 2nd. Borrow from \$500.00 to \$2,500.00. Rates as low as 8.99% for up to 18 months.

Dividend Rates

SMSE continues to offer competitive rates on Certificate of Deposit accounts. When you are looking for a safe, guaranteed return on your money, a Certificate of Deposit is an awesome choice. You will earn a fixed rate, guaranteed for the term you choose. Call us today, and we can help you find a CD account that meeting your needs.

Introducing Our New and Improved Website

We recently updated our site!

- * A New Cleaner Look
- * Easier Navigation
- * More Upgrades to Come

We're not finished yet. Keep an eye out for more improvements in the coming months. Also, stay tune, for a new app update!

Convenience and Simplicity - SMSE Debit Mastercard

Want easier access to your funds and a faster way to pay for the things you enjoy? Make SMSE Debit Mastercard your "go to" card. Mastercard is accepted at millions of merchants and retailers around the world. Convenience of not carrying cash, and simplicity of being able to access your funds whenever you want.

Holiday Closings

Please be advised that our office will be closed on the following dates in observance of upcoming holidays:

- Thursday, July 4th: Independence Day
- Monday, September 2nd: Labor Day

For your convenience, a complete list of our holiday closings for 2024 can be found on our website at www.smsefcu.com.

We encourage you to plan your banking needs accordingly. Thank you for your understanding and continued support.



Loan Rates

Please visit our website at smsefcu.com to see current competitive rates offered!

Avoiding NSF Fees: Budgeting and Financial Tips

To avoid paying Non-Sufficient Funds (NSF) fees, it is crucial to budget accordingly and live within your means. Here are some tips to help you manage your finances and prevent overdrawing your account:

1. Create a Budget:
2. Monitor Your Account Regularly:
3. Plan for Recurring Expenses:
4. Avoid Impulse Spending:
5. Build an Emergency Fund:
6. Use Overdraft Protection Wisely:
7. Review and Adjust Your Budget Regularly:

By budgeting effectively and living within your means, you can avoid NSF fees and achieve better financial stability. Exercising care not to overdraw your account can save you money, and a well-planned budget can significantly lower the amount spent on NSF fees.



Mission Statement

The mission of SMSE Federal Credit Union is to provide, through sound financial management, services that are personalized, convenient, economical and meet the changing needs of our members.

Main Office

17135 W. 10 Mile Road
Southfield, MI 48075

Business Hours

Mon., Tues., Wed. & Fri.: 9:00 a.m. to 4:30 p.m.
Thurs. 9:00 a.m. to 6:00 p.m.

Telephone Numbers

Member Services & Info: 248-557-2266
Loans & VISA: 248-557-2678
SMART: 248-557-7994 • 877-833-3233

Website smsefcu.com

Board of Directors

Robert Andrews, President
Elliott Purty, Vice President
Ellen Corey, Treasurer
Ina Grant, Secretary
Dr. Vanessa E.P. Ghant, Director
Ruthie Gordon, Director
Bonnie Odom-Brown, Director

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